

*Indoors or out, no one relaxes In March, that month of wind and taxes,
The wind will presently disappear, The Taxes last us all the year*

- Ogden Nash

BUSINESS PROGRESS

We are one of the pioneers in promoting of Self Help Groups in Tamil Nadu. We are authorized Business Correspondent (BC) for YES BANK. During the month of Feb-2014, we have formed 463 new SHG's comprising 6836 members and disbursed credit of Rs.1367.20 Lakhs. These SHGs are engaged in various economic activities and provide an opportunity for diversifying and enhancing their economics.

IASC Loan Outstanding

(Rs. in Lacs)	No. of Clients		Disbursement		Future Principle		Over due		PAR	
	Jan-14	Feb-14	Jan-14	Feb-14	Jan-14	Feb-14	Jan-14	Feb-14	Jan-14	Feb-14
Own Portfolio	3233	2413	0.00	0.00	82.86	56.73	18.37	18.58	18.83	19.02
Managed Portfolio	45907	52654	1615.52	1367.20	7173.84	8207.22	0.00	0.00	0.00	0.00
TOTAL	49140	55067	1615.52	1367.20	7256.71	8263.95	18.37	18.61	18.83	19.58

Happy Women's Day - 8th March



SKILL BUILDING ACTIVITIES

TRAINING ON MOBILE SERVICE

We in association with Indian Bank sponsored RSETI, organized 21 days training program for 16 IASC members on repairs and servicing of Mobile phones at Salem branch. This technical training commenced on 28th Feb and will conclude on 24th March. Members are being trained on chips, Soldering, Triggering of batteries and repairing of mobile phones. We are thankful to Mr. R. Santhanam - the Director of RSETI - Indian Bank.



VARIOUS TRAINING PROGRAMS CONDUCTED ON TAILORING

At Dindugal : We in association with Canara Bank sponsored RSETI organised a month long training program on tailoring. This training event commenced on 5th Feb and will conclude on 6th March. 15 IASC members participated in this program which focused on basic stitches and Designs, making apparels for ladies, gents and kids, which included regular and fancy wears. We are thankful to Mr. Arjun Muthiya, the Director of RSETI – Canara Bank for his kind support.



At Madurai : we in association with Fed croft- a reputed NGO conducted a month long training program on advanced tailoring for 10 IASC members. This program commenced on 24th Feb and will conclude on 23rd March. Participants were trained on patterns, marking, cutting and stitching. Program is specialized on trousers, suits and jacket making. We are thankful to Mr. Subburaj, the Director of Fed croft.

At Gobichettipalayam : we in association with Reeds Mass NGO conducted a month long training program on advanced tailoring for 27 IASC members. This program commenced on 24th Feb and will conclude on 28th March. Participants were trained on patterns, marking, cutting and stitching. We are thankful to Mr. Ananthan who is the Trustee of Reeds Mass NGO.

At Kovilpatty : We organised a month long training program on for 20 IASC members. This program commenced on 17th Feb and will conclude on 25th March. This program focused on basic stitches and Designs, making apparels for ladies, gents and kids. We are thankful to Ms. Ganga Eswari – our-internal trainer.

MUSHROOM CULTIVATION

At Kinathukadavu : In association with Canara Bank sponsored RSETI we conducted a 3 day long training event on cultivating mushrooms. This program was organized branch on 26th, 27th & 28th of Feb. 31 IASC members participated in this program. Apart from cultivation techniques participants were also informed on the Nutritional value, Protein content and Medicinal value. We are thankful to Mr. Kanakaraj – the Director of RSETI – Canara Bank. 

At Author : In association with SCAD Institution, we conducted a 3 day long training program on Mushroom cultivation. 25 IASC members participated in this program. Participants were trained on different types of mushrooms like white button and Paddy straw Mushrooms and other techniques in mushroom cultivation. We are thankful to Mr. Manoharan – the instructor of SCAD. 



TRAINING ON COMPUTER

“The computer was born to solve problems that did not exist before.” - Bill Gates

In association with Indian Overseas bank sponsored RSETI, we conducted a month long training program on basic computer course. 10 IASC members from Virudhunagar branch participated in this program. Members were educated on basic knowledge on computer and CPU, MS Office, Internet usages, CD Read/Writing and Pen drive usages. We are thankful to Mr. Murugesan – the Director of RSETI - Indian Overseas Bank. 

TRAINING ON BEAUTICIAN


At Tuticorin : We conducted a 21 day long training program on Beautician 20 IASC members. This training event commenced on 12th Feb and will conclude on 8th March. Members are being trained on Hair cutting, Eyebrow threading, Facials, Pedicure and Manicure and Waxing. We are thankful to Ms. Kala – Our-In-House trainer.

At Dindugal : In association with Canara Bank sponsored RSETI we conducted training on Beautician for 15 IASC members. This 30 days program commenced on 3rd Feb and concluded on 2nd March. . Members were trained on Hair cutting, cosmetology, make-up, spa therapies and nutrition to the participants. We are thankful to Mr. Arjun Muthiya – the Director of RSETI – Canara Bank for his support.

TRAINING ON TOY MAKING

In association with Canara Bank sponsored RSETI, we conducted a training program on toy making at Ondipudur branch. This 15 days long program commenced on 14th Feb and concluded on 06th March. 31 IASC members participated in this event which focused on training in toys made from various types of fabrics with finer attention on design and clear finish through spray painting. We are thankful to Mr. Kanakaraj – the Director of (RSETI - Canara Bank). 

TRAINING ON ARECANUT PLATE MAKING

In association with PSG institution, we conducted a training program on making Eco – friendly plates from Areca leaves. These 7 days long training program was conducted from 26th Feb till 05th March for 15 IASC members. Members were trained on various production process like , designing through bio gas based dryer, manufacturing plates and bowls of different sizes and cutting mechanism . We are thankful to Mr. Chandrasekhar – Internal co-ordinator of PSG Institution. 



TRAINING ARTIFICIAL JEWELRY MAKING

We in association with Fed croft NGO conducted a training program on making artificial Jewelry. 15 IASC members participated in this event which was held from 25th Feb at Madurai North branch. In this event members are trained on designs on traditional chains, antique stone rings, necklace sets and ear rings. We are thankful to Mr. Subburaj – the Director of Fed croft for his support in conducting this training.

ADVOCACY

FINANCIAL LITERACY PROGRAM

"Financial Education is not expensive, it's priceless." - Illinois

In association with Indian Bank sponsored RSETI, we conducted a day long program on financial literacy. This event was held on 17th Feb at our Tiruchengode branch and 39 members participated. They were educated on banking needs, financial benefits, saving details, benefits of insurance, etc. We are thankful to Dr. Raju – the Director of RSETI sponsored by Indian Bank) for his support in conducting this event. 

TRAINING ON COTTAGE INDUSTRY

We organised a day long informative conference on Cottage industry at Dharapuram Branch for 39 IASC members. In this conference members were informed on various sectors like handicrafts, hand loom, textiles, coir, jute and food processing. This informative session was conducted by our in house trainer Mr. Ashok.



SUCCESS STORIES

Meet Ms. Mahalaxmi, an active member of Siragukal SHG from Virudhunagar branch. She availed loan from IASC and invested money in Stationary/Xerox and Lamination shop.



Business	:	Stationary / Xerox & Lamination shop
Earnings before	:	5000/-
Earning now	:	8000/-

Meet Ms. Priya, an active member of Jai SHG from Madurai branch. She availed loan from IASC and invested the money in Tailoring Business. She was earlier trained in one of our training program on tailoring

Business	:	Tailoring
Earnings Before	:	3000/-
Earnings now	:	7000/-



EMPLOYEE OF THE MONTH



Name : Mr. Kathir Basha
 Designation : Relationship officer
 Branch : Gobichettyplayam

Congratulations! This is in appreciation of your dedicated work and customer centric approach.

GROUP SAVINGS

As on 28th Feb 2014		(Rupees in Lacs)
Branch	No. of SHG bank accounts	Total savings balances including yes leap (in Rs)
Vadavalli	441	4793732
Ondipudur	173	1218532
Kovilpalayam	172	1162950
Kinathukadavu	161	757500
Anaimalai	91	63700
Madurai South	231	2245850
Madurai North	176	1460350
Theni	82	130500
Dindugal	161	929700
Tuticorin	287	2822596
Authoor	174	1060550
Kovilpatti	211	2128155
Virudhunagar	260	2475650
Sivakasi	61	94650
Udumalpet	247	2602850
Gobi	98	74700
Dharapuram	41	47400
Trichengode	22	17150
Vellakoil	32	21450
Salem	144	149500
TOTAL	3265	24257465

All our lending is through traditional SHG model. The members are formed into SHG and are made to open a Bank Account. There on, we motivate member to save RS 100/- every month. The saving balance in various Banks has now close to Rs 243 Lacs. We are thankful to all our bankers for supporting this saving initiative.

Our Heart full Thanks to top 3 banks for wonderful support

