



INDIAN ASSOCIATION FOR SAVINGS AND CREDIT

Business progress

IASC is one of the pioneers in the promotion of Self help groups in Tamil Nadu. We are authorized business correspondent (BC) for YES BANK. We have formed 309 SHGs comprising 4900 members and disbursed Rs. 898.00 lacs during the month of August 2013. These SHGs are engaged in various economic activities and provide an opportunity for diversifying and enhancing their incomes

IASC Portfolio Details					(Rs in Lacs)			
Product	No Of Clients		Disbursement		Future Principal		Over due	
	Jul-13	Aug-13	Jul-13	Aug-13	Jul-13	Aug-13	Jul-13	Aug-13
Own portfolio	7475	7432	0	0	418.03	360.64	14.17	14.42
Managed portfolio	12195	17108	807.84	891.72	1975.72	2771.25	0	0
TOTAL	19670	24540	807.84	891.72	2393.75	3131.88	14.17	14.42

Skill building programs


Training on Bakery and Confectionary items:



We conducted a day long training program on 8th Aug 2013 on bakery items for 15 members from Vadavalli branch. This program was conducted in association with Jan Shikshan Sansthan of Avinashilingam institute. Members were trained in the making of different kinds of biscuits, bun, bread, and cake and puff items. The trainer focused on products that can be made without the use of oven.




Training on making garlands with fresh flowers

We conducted a day long intensive training program on weaving fresh flowers garlands. This event was held on 8th of Aug'2013, for our 18 members from Kovilpalayam branch. On account of the positive response and quick self-employment opportunity with minimal capital, this skill development program is often demanded by our members. Members were trained in weaving garlands from different kinds of flowers like rose petals, Lilly, marigold etc. We are thankful to Mr.Fazil, our associate trainer who conducted this program. 



Training on Fast Food items



We organized a two days training program on Catering at our Ondipudur branch on 23rd and 24th of Aug'2013. 23 members attended this program. Members who were interested in opening fast foods joints and evening quick snack stalls attended this intensive programme. They were taught to prepare quick snacks like Pani Puri, masala puri and other food items like briyani/Pulav etc. We are thankful to Mr. Manikandan our associate trainer for conducting this program. 

Training on Banana Fiber products

We, in association with SBI RSETI organized a 6 day training program on making various products with Banana fiber. This program was conducted from 29th Aug to 4th of Sep 2013 for Authoor branch members. The members were trained on making various household products like, Foot Mat, Handbags, baskets, Wall hangings, and other fancy gift items. This special training program was aimed at members who were keen to start their own business. We are thankful to Mr. Baskaran the director of the institute who helped us to organize this interesting skill development program. .



Animal husbandry Camp



We organized a day long Animal husbandry camp in association with Tamilnadu Veterinary Hospital for our Kovilpatti branch members on 29th Aug 2013. 28 members participated in this interesting session. The following topics were covered in this session:

- ◆ Different kinds of Goat breed and their feeding techniques
- ◆ Benefits about Government schemes
- ◆ Government scheme providing free goats to each household for their livelihood.
- ◆ Insurance for animals and how to claim the insurance in the case of animal's death.

We are thankful to Dr.Bala Subramanian a well-known veterinary doctor for conducting this useful camp.

Advocacy

Child Awareness program

We come across news on child abuse almost every other day. We at IASC will continue our endeavor to bring to the notice of parents various shades of this problem and preventive measures through child awareness programs conducted in association with the Child Protection Department of Tamilnadu.

IASC conducted a day long advocacy program for 355 members of Udumelpet branch. Mr. Selvam, project officer of Tirupur district conducted this interesting session.



Success Stories

Viridhunagar - Tuticorin Region



Mrs. Mary is an active member of kalaimagal self help group. She was into making and selling pickles from home for the past 4 years. After joining the self help group she availed a loan of Rs 18000/- and invested money in expanding her existing business and also started catering business from her home. Her current income is around Rs.300/- per day and she now looks more confident and feels empowered. We wish her good luck in her new venture.

Tuticorin - Tuticorin Region

Mrs. Pattu kanni is an active member of Veera Thirumagal SHG from Tuticorin. Her husband is a mechanic. She has been supporting her husband in his garage for the past 5 years. She learnt car painting from her husband and was interested to upgrade painting services. With help from her neighbors, she joined Veera Thirumagal SHG, a group of 15 empowered women and availed Rs.15000/- loan from IASC to purchase a new spray painting machine and other equipments. Now with expansion of her paint shop business their monthly income has also seen steady increment. We wish more success in her new business.



Vadavalli - Coimbatore Region



Kavitha is an active member of Muthamizhil SHG. She lost her husband 3 years ago, when she was 35 years of age with 2 school going children to take care of. She worked as a staff attendant in a local hospital but her income was not enough to support her children's education. With the help of her relatives, she joined Muthamizhil self help group and attended a training program on making plates from Areca leaves conducted by IASC. Later, from the loan money she purchased a plate making machine and raw materials to start her own business. Currently she sells her eco friendly plates made from areca leaves to marriage functions and nearby temples. Her monthly income is around Rs.10000/- and additionally she has also provided employment to 2 women from her group. She is truly our proud customer.

Ondipudur - Coimbatore Region

Mrs. Jeyalakshmi Kavitha is an active member of Sowdeshwari self help group. She was facing hardship to educate her 2 children from her husband's insufficient salary who was a security guard. With help from her friends she started a small general shop near her house. Later she joined Sowdeshwari self help group and availed a loan of Rs.18000/- from IASC. She invested her part money to expand her existing business and with the rest, purchased a tailoring machine. During her free time she does tailoring work from her home. With two businesses her income is now steady and good enough to educate her 2 children. We wish her great success in her endeavor.



Missing our friend



The passing of Kottaikannan has saddened us deeply. We lost a fine, all-time favorite and a wonderful colleague at IASC. He was knowledgeable, knew his territory inside out and was a great human being. We at IASC with a heavy, heavy heart will miss our dear friend.

Savings Report

All our lending is through traditional SHG model. The members are formed into SHG and are made to open a Bank Account. There on, we motivate member to save RS 100/- every month. . The saving balance in various Banks has now close to Rs 1.25 crs . We are thankful to all our bankers for supporting this saving initiative.

As on 31st July 2013		(Rupees in Lacs)
Branch	No. of SHG bank accounts	Total savings balances including yes leap (In Rs)
Vadavalli	279	41.83
Ondipudur	110	16.58
Udumalpet	260	12.38
Kovilpalayam	82	1.40
Kinathukadavu	33	0.40
Madurai	151	10.29
Madurai north	142	3.35
Dindugal	42	0.96
Tuticorin	270	11.94
Author	47	1.56
Kovilpatti	245	9.03
Viruthunagar	312	12.47
Total	1973	122.19

Our Heart full Thanks to top 3 banks for wonderful support

